

## **d.light welcomes Nick Imudia as new CEO**

**October 3, 2022, Nairobi, Kenya** — d.light, a leading innovator in the distribution and financing of residential solar energy solutions and transformational household products, is delighted to announce the appointment of Nick Imudia as its new Chief Executive Officer. With over two decades of experience scaling complex organizations, Mr. Imudia brings a high level of Africa expertise to d.light as the social impact company enters a new chapter of growth. Current CEO Ned Tozun steps into a new board-level role as Founder and Director.

“After a one-year long search process, led by myself, my co-founder Sam, and our board, we are delighted to have found Nick Imudia to step into the CEO role, based in Nairobi. Nick possesses the right expertise we need to lead d.light as we prepare to scale our operations significantly,” said Tozun. “Most importantly, Nick embodies the d.light values through and through. Sam and I have really enjoyed our time getting to know Nick over the last six months and are confident he will do an amazing job bringing d.light to new heights and driving our mission to transform lives with sustainable products.”

Before joining d.light, Mr. Imudia was the Co-CEO of Konga Group, one of the largest e-commerce Marketplace platforms in Nigeria (Konga.com), with over 35 retail stores across the country, and includes Konga Logistics, a Digital Bank (KongaPay), a B2B/Distribution company and other businesses. During his time there, he led a successful turnaround of the company and built an incredible growth track record. Previously, Nick has held leadership positions at TCL/Alcatel and Nokia in West and Central Africa.

“I am excited to be joining a company that has not only impacted lives but has given hope and transformed the living standards of millions globally,” commented Imudia on the new position. “I look forward to working with all d.lighters as we continue championing the great work already begun by Ned and Sam. And together, we will transform the lives of 1 billion by 2030.”

“Since founding the company 15 years ago, we knew that once the company grew to a certain size, we would need to bring on a great mission-aligned CEO who can ensure that we meet d.light’s ambitious goals and write the next exciting chapters in the story of d.light. Now that we have achieved our founding mission of impacting 100 million lives in 2020 and have navigated the company through the turbulent waters of COVID, we have many exciting plans ahead for growth. It has been clear to me that after such an incredible 15-year journey, this would be the right moment to make this transition,” Tozun added.

d.light co-founder Sam Goldman added, “We could not be more pleased with the outcome of our search process. On behalf of the thousands of d.lighters worldwide, and our board and shareholders, we welcome Nick to the business and look forward to building on his many talents across fintech, mobiles, distribution, and values-based leadership to make life brighter. It is also great timing, coming on the heels of last quarter’s announcement of a combined \$288M in financings, for Nick to chart the growth path for d.light and to sustainably expand our product and customer financing operations across Africa and India as we target transforming 1 billion lives by 2030.”

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### **About d.light**

Founded in 2006 at Stanford, d.light is a global leader in making transformative products available and affordable to low-income families. d.light has sold over 25 million products, including solar lanterns, solar home systems, TVs, radios, and smartphones, impacting the lives of over 125 million people. Our vision is to transform the lives of 1 billion people with sustainable products by 2030. For further information about d.light, visit: <https://www.dlight.com> & follow us on [twitter.com/dlightdesign](https://twitter.com/dlightdesign) & <https://www.facebook.com/dlightdesigninc>. You can also get in touch with us at [media@dlight.com](mailto:media@dlight.com).